

# EASTERN SECTION, WITH THE LIBRARY, LEADERSHIP SUBSCRIPTIONS

Reserve Bank, up to 9 o'clock \$200,000.00 of applications had been counted, but indications were that the district would go beyond \$225,000,000. Latest figures from the Cleveland district indicated a tremendous over-subscription of the district's allotment. San Francisco had equalled its allotment at a late hour last night, and subscriptions were still being counted. The secretary of this district will not be available for at least three days, on account of the territory of the district, but officials predicted a heavy over-subscription.

Philadelphia has taken at least \$200,000,000 of the loan, or \$50,000,000 over its minimum quota. The district has heavily over-subscribed its allotment. Dallas has passed its quota by \$50,000,000 at least. Kansas probably has reached its allotment, according to the Federal Reserve Bank. There is still about \$100,000,000 lacking for an over-subscription, but officials were confident of success. Minneapolis also has reached its allotment, but it is said that it undoubtedly would be reached before the tabulation was completed. Atlanta is \$10,000,000 behind its quota.

## District No. 1

Maine, New Hampshire, Vermont, Massachusetts, Connecticut, Rhode Island.

Total Subscriptions, \$263,630,000

Boston, June 15.—New England has over-subscribed its allotment of the Liberty Loan. The minimum amount set for the Federal Reserve district is \$200,000,000. At 4 o'clock this afternoon the tabulators had recorded subscriptions totaling \$263,630,000. The figure would be approximately \$230,000,000 more than the minimum, and stacks of pledges had not been touched. Officials of the Federal Reserve Bank regarded it as certain that the \$200,000,000 figure would be exceeded. New England was called upon to raise three times the total of her Federal Reserve Reserve.

The number of individual subscribers is estimated to be 1,000,000, which means that almost every seventh person subscribed for the population in 1915 was \$156,664. State employees subscribed for \$215,000,000. There are 4,000 persons on the State payroll and of these approximately 1,600 subscribed to the loan. The average subscription was a trifle more than \$130,000. The Federal Reserve Bank closed its doors and people still were arriving. All of those—500 or more—who were inside filling out applications were permitted to subscribe. One subscriber, a woman, found a six-month-old baby on her arm waiting patiently for half an hour before she could get a place at the counter. Another woman said she found so many ahead of her that she could not hope for a chance to subscribe before they closed. Clerks at the reserve bank worked at 9 o'clock to-morrow morning. The governor of the bank expects to announce the exact total subscription of the district.

## District No. 2

New York, Fairfield county, Connecticut, and northern New Jersey.

Total Subscriptions, \$1,331,000,000

The Second Federal Reserve District's subscription to the Liberty Loan passed the \$1,000,000,000 mark at midnight last night. The district's allotment was \$1,000,000,000. The subscription given out by the local loan committee. A great volume of subscriptions still remains to be counted, and the committee expects to believe that the total will reach at least \$1,300,000,000 when the tabulation is completed. The city's share of this total is at least \$750,000,000 and probably more.

Practically none of the subscriptions yesterday from the State outside of the city, the twelve northern counties of New Jersey and Fairfield county, Conn., have been counted in the total announced. The total allotment outside of the city was about \$225,000,000. Of this total about \$125,000,000 was subscribed up to the close of business Thursday. Officials of the district were confident that the total would not fall short of its allotment.

At \$1,030,000,000 the Second Federal Reserve district has exceeded its minimum allotment by \$30,000,000, and its maximum allotment by more than \$250,000,000. Indications were last night that 1,500,000 and probably 2,000,000 subscribers had subscribed to the Liberty Loan in the New York district.

The official compilation of returns shows that more than \$225,000,000 of the subscription was subscribed through the large banks of New York city. The largest subscription among the banks came from the First National Bank, which subscribed for \$25,000,000. The Guaranty Trust Company and the National City Bank each placed subscriptions above \$25,000,000. The National City Bank of Commerce subscribed more than \$20,000,000.

The largest individual subscriber in New York was John D. Rockefeller, with \$500,000,000. The largest corporation subscriber was the United States Steel Corporation, with \$25,000,000. The largest subscription through the district, exclusive of the \$25,000,000 divided among the eleven other reserve districts.

## District No. 3

Southern New Jersey, Delaware and eastern Pennsylvania.

Total Subscriptions, \$215,000,000

PHILADELPHIA, June 15.—The close of the Liberty Loan campaign found Philadelphia still to her patriotic traditions. When the subscription books were closed at noon today an over-subscription of more than \$75,000,000 in the Philadelphia Federal Reserve district was indicated. The final reckoning will show considerably in excess of \$215,000,000, according to conservative estimates by the Federal Reserve Bank.

Philadelphia's Federal Reserve district, which was the first to be closed, made exact figures of total subscriptions unobtainable.

The minimum requirement set for this district was \$140,000,000 and the maximum \$175,000,000. The Philadelphia Liberty Loan Committee voluntarily assumed the responsibility of securing \$200,000,000 off. The committee was so enthusiastic that they were hoping for \$250,000,000, which may be reached before the final tabulation. The largest subscription to-day was \$50,000,000 by the Girard Trust Company, including \$20,000,000 for its own account.

Drexel & Co. reported additional subscriptions of \$15,000,000, making a total of \$135,000,000. The company's individual subscription is the largest single subscription by any firm or corporation in the Philadelphia Federal Reserve district. The P. D. Pont de Nemours Company, Wilmington, Del., is second with \$10,000,000 and the Pennsylvania Railroad third with \$5,000,000.

The Philadelphia National Bank in-

creased its lead to \$23,175,000 in the contest among the various banks and trust companies for supremacy in total subscriptions reported through them. The Franklin National Bank gathered a total of \$10,000,000. Other bank subscriptions announced to-day were: First National Bank, \$4,500,000; Fourth Street National Bank, \$3,000,000; Philadelphia Trust Company, \$2,500,000; Pennsylvania Company for Insurance on Lives and Accidents, \$2,000,000; Land Title and Trust Company, \$2,000,000; Commercial Trust Company, \$2,000,000; Girard National Bank, \$1,000,000; Bank of North America, \$1,000,000; Central National Bank, \$1,000,000; Farmers and Mechanics National Bank, \$1,000,000; Commercial National Bank, \$1,000,000; Camden State Bank, \$775,000.

A total of \$175,000,000 was reached by the Liberty Loan campaign. The original goal was \$100,000,000, but so enthusiastic was the response that almost twice the amount aimed at was reached. The total was made possible by a subscription of \$100,000 by Edward T. Steubert.

No strenuous was the rush of small subscribers. The banks and trust companies institutions stopped taking subscriptions in the morning because of inability to handle the rush. Steady streams of subscribers, however, stood at the counters throughout the forenoon, having all the appearance of a "run" on the banks.

At the Federal Reserve Bank the clerical force was shown under tabulating the overnight subscriptions.

## District No. 4

Western Pennsylvania, Ohio and eastern Kentucky.

Total Subscriptions, \$284,000,000

CLEVELAND, June 15.—The Cleveland Federal Reserve district over-subscribed its minimum allotment to the Liberty Loan \$100,000,000. It was estimated to be \$284,000,000. The district's allotment was \$200,000,000. The subscription given out by the local loan committee. A great volume of subscriptions still remains to be counted, and the committee expects to believe that the total will reach at least \$1,300,000,000 when the tabulation is completed. The city's share of this total is at least \$750,000,000 and probably more.

Practically none of the subscriptions yesterday from the State outside of the city, the twelve northern counties of New Jersey and Fairfield county, Conn., have been counted in the total announced. The total allotment outside of the city was about \$225,000,000. Of this total about \$125,000,000 was subscribed up to the close of business Thursday. Officials of the district were confident that the total would not fall short of its allotment.

At \$1,030,000,000 the Second Federal Reserve district has exceeded its minimum allotment by \$30,000,000, and its maximum allotment by more than \$250,000,000. Indications were last night that 1,500,000 and probably 2,000,000 subscribers had subscribed to the Liberty Loan in the New York district.

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The largest individual subscriber in New York was John D. Rockefeller, with \$500,000,000. The largest corporation subscriber was the United States Steel Corporation, with \$25,000,000. The largest subscription through the district, exclusive of the \$25,000,000 divided among the eleven other reserve districts.

## District No. 5

Maryland, Virginia, West Virginia, North and South Carolina.

Total Subscriptions, \$103,000,000

RICHMOND, Va., June 15.—Subscriptions to the Liberty Loan in the Richmond Federal Reserve district were estimated at \$103,000,000 at noon today. The district's allotment was \$100,000,000. The subscription given out by the local loan committee. A great volume of subscriptions still remains to be counted, and the committee expects to believe that the total will reach at least \$1,300,000,000 when the tabulation is completed. The city's share of this total is at least \$750,000,000 and probably more.

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The largest individual subscriber in New York was John D. Rockefeller, with \$500,000,000. The largest corporation subscriber was the United States Steel Corporation, with \$25,000,000. The largest subscription through the district, exclusive of the \$25,000,000 divided among the eleven other reserve districts.

## District No. 6

Florida, Georgia, Alabama, southern Mississippi, southern Louisiana and part of Tennessee.

Total Subscriptions, \$50,000,000

ATLANTA, Ga., June 15.—Joseph A. McCard, governor of the Atlanta Federal Reserve Bank, to-night estimated that this district had subscribed \$50,000,000 to the Liberty Loan, although final figures were not complete. The allotment for this district was \$50,000,000, of which the city has subscribed to \$5,000,000.

While on the face the figures may not

appear to make a good showing for the city and district, it was the opinion of Mr. McCard and other officers of the bank that a good record had been made when the handbooks under which the district labored were considered.

Atlanta since the loan campaign began has gone through a disastrous fire, the losses from which exceed \$5,000,000. Atlanta has subscribed 7.51 per cent of its total fluid resources, Mr. McCard pointed out.

From the hour of opening today all the banks were crowded with applicants for the loan. The most of the small subscribers, and there was a line up at many of the banks waiting to be served when the hour of closing arrived.

The largest individual subscription by an Atlanta bank was \$1,000,000 by the Atlanta National Bank. The Central Bank and Trust Corporation subscribed \$700,000, and the Lowry National Bank \$600,000. The First National Bank of Birmingham, which amounted to \$2,500,000. The First National Bank of Chattanooga and the American National Bank of Nashville each took \$1,000,000.

## District No. 7

Michigan, southern part of Wisconsin, Iowa and the northern half of Illinois and Indiana.

Total Subscriptions, \$322,000,000

KANSAS CITY, Mo., June 15.—With official figures lacking and large numbers of pledges remaining to be counted, it was estimated to-night that the Kansas City Federal Reserve district had subscribed \$322,000,000 to the Liberty Loan. The original allotment for this district was a minimum of \$100,000,000 and a maximum of \$125,000,000.

H. H. Miller, president of the Kansas City Federal Reserve Bank, said: "The tenth district's allotment of \$100,000,000 was not a fair estimate, but it was a fair estimate of the money we have been making in the district has been flowing toward this city."

"As for Kansas City, my original estimate of what this city should give was \$10,000,000. It has probably well over-subscribed that estimate by \$2,000,000."

It has over-subscribed an amount equivalent to 6 per cent of its bank deposits, which should have been the basis for all other cities.

The dramatic was injected into the close of the campaign when some one at the Federal Reserve Bank turned back the hands of the clock almost one hour. The clock was set for the big clerical force to tabulate the thousands of subscriptions that came in shortly before midnight. Subsequently it was learned the Treasury Department has authorized the counting of all subscriptions in the mail or received and counted.

A Kansas City Boy Scout brought an application for bonds amounting to \$200,000 to headquarters to-day. A letter from the Treasury Department was attached to it. He is James Darrall, 13 years old. The subscription was that of the National Reserve Bank, James also subscribed \$1,700 in bonds to the Liberty Loan. The subscription was that of the John Taylor Dry Goods Company.

Tulsa, Okla., subscribed \$5,000,000, 13 per cent of the bank deposits of the city. Tulsa has a population of approximately 60,000.

## District No. 8

Southern section of Illinois and Indiana, western part of Kentucky, large part of Missouri, Arkansas, western quarter of Tennessee and northern half of Mississippi.

Total Subscriptions, \$94,000,000

ST. LOUIS, June 15.—The St. Louis Federal Reserve district subscribed for at least \$94,000,000 of Liberty Loan bonds, \$100,000,000 more than its \$50,000,000 allotment, according to the best estimate that could be given to-night before a full tabulation was completed.

St. Louis, to which \$25,000,000 worth of the securities were apportioned, has subscribed for more than \$40,000,000.

Before the door-day bonds were opened this morning bond buyers were standing in line waiting their turn to "do their bit." Men were summoned from all parts of the city to the Federal Reserve Bank, and in many instances the bank presidents and vice-presidents were compelled to give up the services of their stenographers and clerks to stand in line and let them work on bond subscriptions.

St. Louis bankers subscribed for more than \$1,000,000 during the afternoon. At a meeting of the board of directors of the St. Louis Union Bank an hour before noon it was voted to take \$1,000,000 in addition to approximately \$7,000,000 for which the bank had subscribed earlier.

William R. Compton, chairman of the Liberty Loan organization, estimated that the district had subscribed \$94,000,000. These individual sales probably will exceed \$35,000,000.

In the St. Louis district it is estimated that the individual subscriptions will run well above the \$50,000 mark. During the day the St. Louis Federal Reserve Bank was swamped with telegraphic orders for bonds.

"The showing made by the St. Louis Federal Reserve district is a most creditable one," said Mr. Compton to-night. "A large portion of the district is rural in character, and this is the reason of the fact when all the country banks are taken up by their capacity. But the response they have made shows a sentiment worthy of very favorable comment."

A telegram from Memphis, Tenn., indicates that city had over-subscribed its quota by 100 per cent. In many other districts the subscription there were heavy over-subscriptions.

It is expected complete returns will have been tabulated by to-morrow.

## District No. 9

Northern half of Wisconsin, Minnesota, North and South Dakota and Montana.

Total Subscriptions, \$62,000,000

MINNEAPOLIS, June 15.—Liberty Loan campaign managers to-night estimated that total subscriptions in the Ninth Federal Reserve district would be approximately \$62,000,000, or a little more than three-fourths of the district's minimum quota of \$80,000,000. A score of clerks worked throughout the night tabulating the bonds of orders that have poured into the Minneapolis office.

Minneapolis, with apportionment of \$7,000,000 and an estimated total of \$15,000,000, led all cities in the district. St. Paul followed with \$10,000,000, and was credited with \$5,000,000, although it was claimed by workers in that city that \$25,000,000 subscribed by the St. Paul Bank and Trust Company had been added to St. Paul's total. All but \$750,000 of the \$2,500,000, however, was credited by the Central Liberty Loan Committee to the Ninth Reserve district. The \$750,000 went to the reserve district of the Pacific coast.

Duluth's quota was \$1,500,000, but \$450,000 worth of bonds were sold there.

The apportionment fixed by the Treasury Department was \$37,500,000 as the sum to be raised in Minnesota, \$10,000,000 in North Dakota, \$10,000,000 in South Dakota, \$6,750,000 in Montana,

\$5,625,000 in Wisconsin and \$5,742,500 in northern Michigan.

Of these, States Montana led, subscribing \$10,000,000. Butte and Great Falls over-subscribed and it is thought that Helena did likewise.

Montana's over-subscription of more than 100 per cent is believed by the Central Liberty Loan Committee to be a record among States.

Northern Michigan is also thought to have over-subscribed. Wisconsin and Minnesota have likewise made a good showing. Reports from South Dakota are encouraging.

North Dakota, however, with an apportionment of \$10,000,000, raised only \$2,000,000, according to an estimate by the Treasury Department. The large man of the Liberty Loan Committee of that State. An additional \$100,000 of the sum was received to-day.

## District No. 10

Wyoming, Nebraska, western part of Missouri, Kansas, Colorado, northern quarter of New Mexico and practically all of Oklahoma.

Total Subscriptions, \$95,000,000

KANSAS CITY, Mo., June 15.—With official figures lacking and large numbers of pledges remaining to be counted, it was estimated to-night that the Kansas City Federal Reserve district had subscribed \$95,000,000 to the Liberty Loan. The original allotment for this district was a minimum of \$100,000,000 and a maximum of \$125,000,000.

H. H. Miller, president of the Kansas City Federal Reserve Bank, said: "The tenth district's allotment of \$100,000,000 was not a fair estimate, but it was a fair estimate of the money we have been making in the district has been flowing toward this city."

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## District No. 11

Southern New Mexico, Texas, small section of southern Oklahoma, northern half of Louisiana and the eastern corner of Arizona.

Total Subscriptions, \$48,000,000

DALLAS, Tex., June 15.—The Dallas Federal Reserve Bank district has subscribed \$48,000,000 to the Liberty Loan, an over-subscription of \$8,000,000. The district was allotted only \$40,000,000.

Almost a third of the loan in the district was subscribed yesterday, and all night long the Federal bank officials answered long distance telephone calls pledging subscriptions. Telegrams by the hundreds also came in.

Dallas has actually doubled its allotment of \$4,000,000, and to-night bankers are being besieged at their homes to put belated subscribers on their lists.

## District No. 12

Arizona, Utah, Idaho, Washington, Oregon, Nevada and California.

Total Subscriptions, \$170,000,000

SAN FRANCISCO, June 15.—At 10 o'clock to-night the subscriptions to the Liberty Loan for the Twelfth Federal Reserve district totaled \$170,000,000. Officials of the Federal Reserve Bank said the completed figure would probably be more than \$180,000,000. The allotment for this district was \$140,000,000.

## N. Y. SUBSCRIPTIONS EXCEED ONE BILLION

\$1,030,000,000 Counted With Estimated Sum Put at \$1,300,000,000.

## CITY TAKES \$927,063,000

109 State and National Banks and Trust Companies Pledged to Loan.

Officials of the New York Federal Reserve district had compiled subscriptions amounting to \$1,030,000,000 at midnight last night and there was every reason to believe that the total would go to at least \$1,300,000,000 before the returns were completed. The district's allotment is more than \$400,000,000 in excess of the minimum quota set for the district by the Treasury Department.

Returns from the district outside of the city were far from complete, but the indications were last night that the amount of about \$250,000,000 would be reached with ease. Major over-subscriptions were reported from the city and its suburbs, but their reports were not available for several days.

The Liberty Loan committee last night made public a list of 109 state and national banks and trust companies of New York city through which the great majority of subscriptions were made. The list is still incomplete, but shows a total of \$927,063,000 of subscriptions—almost half of the loan. The list, corrected up to the close of business yesterday, follows:

Bank of America	\$10,000,000
Bank of Commerce	75,000,000
Bank of the City	75,000,000
Bank of the State	75,000,000
Bank of the South	75,000,000
Bank of the West	75,000,000
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